1. **Economics-** The study of how individuals manage scarce/limited resources.
2. **Circular Flow Model-** a flow chart describes the movement of money and products throughout the economy in a very simplified way.
3. **Command Economy-**
4. **Consumer-**
5. **Globalization-**
6. **Goods-**
7. **Incentive-**
8. **International Economy-** the buying, selling, and trading of all the ***world’s*** countries.
9. **Market Economy-**
10. **Mixed Economy-**
11. **National Economy-**
12. **Producer-**
13. **Profit-**
14. **Service-**
15. **Tariffs-**
16. **Tax-**
17. **Trade-**
18. **Trade Restrictions-**
19. **Treaties-**
20. **Capitalism-**
21. **Economic Opportunities-**a chance to spend money or use resources.
22. **Economic Trend-** the direction or way money and/or resources are being used in a particular time period.
23. **Embargo-**
24. **Outsourcing-**
25. **Quota-**
26. **Communism-**
27. **Socialism-**
28. **Economy-** the wealth and resources of a country or region, especially in terms of the production and using of goods and services.
29. **Supply-**
30. **Demand-**
31. **Import-**
32. **Export-**
33. **Gross Domestic Product (GDP)-** the total value of goods produced and services provided in a country during one year.
34. **Labor-**
35. **Scarcity-**
36. **Resources-**